



Tax return deadline extended until 1 September 2020

The Danish Ministry of Taxation has decided to extend the deadline for the submission of 2019 tax returns. However, the requirements as to its contents remain unchanged, including the rules on tax underpayment.

The decision was made as due to the current situation, businesses and auditors are very busy trying to handle the many refund tasks triggered by the corona crisis. The Danish Ministry of Taxation therefore decided to make use of the opportunity offered under applicable law to make an extraordinary extension of the deadline in question.

However, the extension not only covers taxpayers subject to the Danish Folketing's rescue packages, it also covers all taxpayers, including

- Employees who usually receive an automated tax assessment notice without any prior submission of a tax return and who are usually required to make any changes to their tax return before 1 May
- Self-employed people, including parents who rent out flats to their children, members of limited partnerships, etc. whose deadline for the submission of tax returns is 1 July

- Individuals with foreign income and whose submission deadline is 1 July
- Companies and other legal entities whose submission deadline for 2019 is 31 Marchs 2020 or later

The actual requirements with respect to the tax return remain unchanged and the rules on disclosure are also the same, including the new tougher documentation rules on controlled transactions.

In addition, the rules on extra charges in connection with tax underpayments for natural persons still apply. As an example, the tax assessment notice displays a tax underpayment and this tax underpayment is settled after 1 July, then a surcharge of 4% will still be added to the payment. If a considerable tax underpayment is expected, it will still be a good idea to settle any outstanding account by 1 July 2020 so that any outstanding tax payment can be made before then. If so, the tax payment may only be subject to the day-to-day interest of 2% a year, i.e. max 1% interest of the tax

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